Message Text

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ACTION TRSE-00

INFO OCT-01 ARA-06 ISO-00 EB-07 INT-05 AGR-05 SP-02 AID-05

NSC-05 RSC-01 CIEP-01 SS-15 STR-01 OMB-01 CEA-01

CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 XMB-02 OPIC-03

LAB-04 SIL-01 L-02 IO-10 H-01 /087 W

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P 171310Z JAN 75

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC PRIORITY 7335

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E. O. 11652: N/A

TAGS: EFIN, IDB, BR, VE

SUBJECT: PROPOSED VENEZUELAN TRUST FUND IN IDB

REF: A. STATE 008934; B. BRASILIA 415

1. SUBJECT CABLE ARRIVED AT POST LATE AFTERNOON
JANUARY 15, WITH INSTRUCTIONS TO PRESENT U.S. POSITION
TO GOB AND REPORT REACTION PRIOR TO IDB BOARD MEETING ON SAME
DAY, JANUARY 15. THUS, DESPITE OUR BEST EFFORTS, IT WAS
IMPOSSIBLE FOR US TO GET TO RESPONSIBLE GOB OFFICIALS AND
FORWARD REACTION IN TIME FOR BOARD MEETING.

2. THE PROBLEM WAS FURTHER COMPLICATED BY FACT THAT, AS ALREADY NOTED IN REFTEL, CENTRAL BANK OFFICIALS, WHO NORMALLY FORMULATE IFI POSITIONS, HAVE BEEN IN WASHINGTON THIS WEEK. EMBASSY HOPES THAT, AS SUGGESTED REFTEL, US OFFICIALS HAD OPPORTUNITY TO CONTACT IN WASHINGTON PAULO LIRA, PRESIDENT OF CENTRAL BANK, TO DISCUSS DIRECTLY WITH HIM THE PROPOSED CHANGES IN IDB CHARTER AND RULES (REF B) AND AT SAME TIME HAD OCCASION TO TAKE UP THE VENEZUELAN TRUST FUND.

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3. WE WILL PROCEED WITH AN APPROACH TO THE MINISTRY

OF EXTERNAL RELATIONS THIS WEEK AND TALK TO THE CENTRAL BANK NEXT WEEK ON THE VENEZUELAN TRUST FUND IDEA, IN ORDER TO BRIEF THESE OFFICIALS FOR FUTURE DISCUSSIONS IN THE IDB BOARD PROPOSAL. CRIMMINS

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Message Attributes

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